



PAVEK MUSEUM

OF ELECTRONIC COMMUNICATION

Pavek Museum Legacy Circle

Legacy Circle: Leave a Legacy at the Pavek Museum

Planned giving allows you to support the Pavek Museum of Electronic Communication while aligning your charitable goals with your overall financial, tax, and estate plans. A planned gift may provide benefits to you and your loved ones, while ensuring the long-term preservation of the history of electronic communication for future generations.

The Pavek Museum of Electronic Communication is a qualified 501(c)(3) nonprofit organization. Certain charitable gifts may offer income, estate, or capital gains tax advantages. We encourage you to consult your attorney, tax advisor, or financial professional to determine what is most appropriate for your individual circumstances.

Bequests Through Your Will or Trust

One of the most common and meaningful ways to support the Pavek Museum is through a bequest in your will or living trust. A bequest may be made by leaving:

- A specific dollar amount
- A percentage of your estate
- Specific property or securities
- The remainder (or residue) of your estate after other obligations are met

Suggested Bequest Language

The following sample language is provided for informational purposes only and should be reviewed by your legal advisor:

“I give and devise to the Pavek Museum of Electronic Communication, a nonprofit corporation organized under the laws of the State of Minnesota, Federal Tax Identification Number 41-1573809, _____ [specific amount, percentage, or description of property], to be used for its general charitable purposes.”

Legal Information

- **Full Legal Name:** Pavék Museum of Electronic Communication
- **Federal Tax ID (EIN):** 41-1573809
- **Address:** 3515–17 Raleigh Avenue, St. Louis Park, MN 55416

If You Already Have a Will or Trust

If you already have a will or trust, you may be able to add a simple amendment—known as a codicil—to include the Pavék Museum as a beneficiary. Your attorney can advise you on whether this option is appropriate for your estate plan.

If you choose to include the Pavék Museum in your plans, we would appreciate knowing of your intention so we can thank you and ensure your gift is used as you wish. The amount of your gift may remain confidential.

Gifts Through Retirement Plans

Retirement assets are often among the most tax-efficient ways to make a charitable gift. You may name the Pavék Museum as a beneficiary of all or a portion of your:

- IRA
- 401(k)
- 403(b)
- Pension or other qualified retirement plan

Because retirement assets are typically subject to income tax when inherited by individuals, donating them to a qualified charity may help your heirs avoid significant tax liability.

Benefits of Giving Retirement Assets

- Avoid income tax on retirement assets funded with pre-tax dollars
- Receive a charitable estate tax deduction
- Ensure the full value of your gift supports the Museum's mission

To make a gift, complete a beneficiary designation form provided by your plan administrator and list the Pavek Museum of Electronic Communication as a beneficiary.

IRA Charitable Distributions (Qualified Charitable Distributions)

If you are age 70½ or older, you may be eligible to make a Qualified Charitable Distribution (QCD) directly from your IRA to the Pavek Museum.

Key features include:

- Gifts of up to \$100,000 per year
- Transfers must be made directly from the IRA to the charity
- Amounts distributed may count toward required minimum distributions
- Gifts are generally excluded from taxable income

Rules governing QCDs are specific and subject to change. Please consult your tax advisor to confirm eligibility.

Life Insurance Gifts

A life insurance policy can be an effective way to make a future gift. You may:

- Name the Pavek Museum as a beneficiary of an existing policy
- Donate a paid-up policy you no longer need

To make a gift, contact your insurance provider and request a beneficiary designation or ownership transfer form.

Other Ways to Give

Gifts of Stock

Donating appreciated securities may allow you to deduct the fair market value of the stock while avoiding capital gains tax on the appreciation. Please contact us before initiating a transfer so we can provide current instructions.

Donor-Advised Funds (DAFs)

You may recommend a grant to the Pavek Museum from your donor-advised fund. While donor-advised funds cannot distribute assets through a will or estate, they are an excellent tool for ongoing charitable support.

Family Foundations

Private foundations are required to distribute a portion of their assets annually. A grant from your family foundation can support the Museum's general operations or specific programs.

Charitable Gift Annuities

A charitable gift annuity (CGA) allows you to make a gift of cash or appreciated securities in exchange for fixed annual payments for life to you and/or a loved one. After the annuity term ends, the remaining funds support the Pavek Museum.

Benefits may include:

- Fixed, predictable income
- An immediate charitable income tax deduction
- Potential capital gains tax advantages

Charitable gift annuities are subject to state regulations and minimum gift requirements.

Charitable Trusts

Charitable Remainder Trusts

A charitable remainder trust provides income to you or other beneficiaries for life or for a term of up to 20 years, with the remaining assets passing to the Pavek Museum.

Charitable Lead Trusts

A charitable lead trust provides income to the Pavek Museum for a specified period, after which the remaining assets pass to family members, potentially at a reduced tax cost.

These arrangements are complex and require professional legal and financial advice.

Questions?

If you have questions or would like to discuss planned giving options, we are here to help.

Advancement Manager Kaeleen Laird

Email: kaeleen@pavekmuseum.org

Phone: 612-895-5472

The Pavek Museum of Electronic Communication does not provide legal or tax advice. This information is intended for educational purposes only.